

On behalf of Carmen Pampa Fund's board of directors, we are proud to share our 2010 annual report. This report is brought to life with the colors of the Wipala, the flag that is a symbol of justice and pride for indigenous peoples.

The Wipala's vibrant, multi-colored squares remind us that the Unidad Académica Campesina-Carmen Pampa (UAC-CP) is a College that empowers Bolivians to be agents of economic and social change. The UAC-CP's curriculum, which melds academics, production, research, service, and leadership formation, prepares students to respond to the needs of Bolivia's rural area and contribute to healthy and sustainable development.

During CPF's 2010 fiscal year we saw exciting achievements at the College. We are most proud that, in recognition of its exceptional work to provide quality, higher education to more than 700 men and women, the UAC-CP was granted regional status by the Catholic University of Bolivia. This is a significant and remarkable achievement for the College.

With the help of generous donors, CPF played an important role in a variety of special initiatives at the College—the completion of a new dormitory for 160 female students, the inauguration of a new English curriculum, and the formation of a UAC-CP alumni program.

To support the growing needs of the College, CPF's Growing Partnerships Initiative worked to improve general operating support for the College. Surveys of nearly 250 UAC-CP alumni indicate that access to scholarship assistance is crucial for their ability to graduate. That is why we prioritized CPF's Scholarship Partners Program. We are grateful to the individuals and private foundations that contributed to this special fund that makes a direct and tangible impact on the lives of UAC-CP students. We are also grateful for UAC-CP graduates who make financial contributions to support scholarships at the College.

The ability and success of the UAC-CP to provide higher education to Bolivia's rural area is dependent upon the generosity of others. We recognize that our work would not be possible without the help of those who provide us with financial and human resources for CPF.

Thank you for being a part of the solution to improve the lives of men and women in Bolivia through education.

Ann F. Leahy
CPF Acting Executive Director

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Carmen Pampa Fund is a 501(c)3 non-profit organization that is audited annually.

Complete financial statements are available upon request.



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St. Paul, MN 55104
(651) 641-1588
www.carmenpampafund.org



Transforming the lives of Bolivians through education.

2010 Annual Report

Cultivating sustainable development



Statement of Financial Position Year ending June 30, 2010

ASSETS		<u>2010</u>
Current Assets		
Cash and equivalents		\$ 59,320
Contributions receivable		2,100
Prepaid expenses		841
Total Current Assets		62,261
Property and Equipment		
Furniture and equipment		4,421
Less: Accumulated depreciation		3,212
Total Property and Equipment		1,209
Other Assets		
Long term receivable - UAC		6,000
Security deposit		2,100
Total Other Assets		8,100
Total Assets		\$ 71,570
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$	45
Accrued expenses		-
Total Current Liabilities		45
Net Assets		
Unrestricted		(64,908)
Temporarily restricted - scholarships		58,609
Temporarily Restricted - programs		77,824
Total Net Assets		71,525
Total Liabilities and Net Assets		\$ 71,570

Carmen Pampa Fund is a St. Paul, Minnesota-based non-profit organization that has generated resources to assist with the growth and development of the Unidad Académica Campesina-Carmen Pampa (UAC-CP) since 1999. The UAC-CP is a unique college in rural Bolivia that provides higher education for poor, indigenous young men and women.

Both the College and Carmen Pampa Fund share a vision of economic, environmental, and social justice for the people of Bolivia. In recognition of their vital work, in 2003 a United Nations Subcommittee designated the UAC-CP as one of the seven most effective initiatives worldwide for the eradication of poverty.

Our Mission

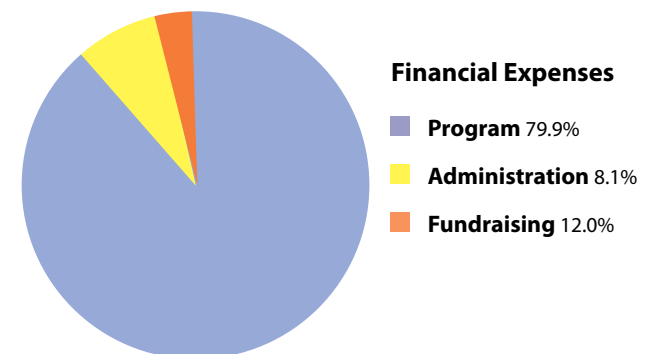
We generate financial and human resources to assist the growth and development of the Unidad Académica Campesina-Carmen Pampa, a college serving the impoverished rural families of Bolivia through education, research, production, and community service projects.



Statement of Activities

Year ending June 30, 2010

	Unrestricted	Temporarily Restricted	Total 2010
Support And Revenues			
Public Support			
Public support	225,340	198,673	424,013
Special event contributions, net of direct benefit costs	18,872	-	18,872
Net assets released from restrictions	240,083	(240,083)	-
Revenues			
Interest and dividend income	791	-	791
Miscellaneous revenue	<u>2,724</u>	-	<u>2,724</u>
Total support and revenue	487,810	(41,410)	446,400
EXPENSES			
Program expenses	426,706	-	426,706
Management and general	43,230	-	43,230
Fundraising	<u>63,911</u>	-	<u>63,911</u>
Total Expenses	533,847	-	533,847
Change in net assets	(46,037)	(41,410)	(87,447)
Net assets beginning of year	<u>(18,871)</u>	<u>177,843</u>	<u>158,972</u>
Net assets at end of year	<u>\$(64,908)</u>	<u>\$136,433</u>	<u>\$71,525</u>



Donors 2010 (July 1, 2009 - June 30, 2010)

VISIONARIES

\$100,000 & ABOVE

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\$20,000 - \$99,999

Conservation Food & Health
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